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Revisions to the treatment of stocks on post for supervision in regular reconfigurations as well as an extraordinary reconfiguration
(Russell/Nomura Japan Equity Indexes)

Russell Investment Group and the Financial & Economic Research Center of Nomura Securities have revised index inclusion rules, as outlined below, regarding the treatment of stocks on post for supervision in regular reconfigurations of Russell/Nomura Japan Equity Indexes. We plan to add the stock shown in the exhibit on 1 March 2005 in an irregular reconfiguration.

1. Index rule revisions

(1) Revisions

We revised the rules for the treatment of stocks on post for liquidation or supervision for regular reconfigurations of the stock universe.

- Old: Index stocks on post for liquidation or supervision are not added to the stock universe.
- New: Index stocks on posts for liquidation are not added to the stock universe.

(2) Implementation of these revisions

These revisions to the index rules will come into force at the next regular reconfiguration.

2. Irregular addition to the Indexes

One stock in the exhibit will be added to the Indexes on 1 March 2005 in an irregular reconfiguration. This stock was not added to the stock universe in the previous regular reconfiguration because it was on post for supervision. Since the stock is in the Large Cap Index in terms of float-adjusted market cap at end-January 2005, it will be added as a special measure.¹

¹ This criterion is pursuant to the rule to add newly listed stocks to the Indexes on a quarterly basis.

Exhibit 1. Stocks to be added on 1 March 2005

Stocks	Probability		Size	Stable Share- holding Ratio	Notes
	Value	Growth			
Nippon Television Network (9404)	100	0	Mid, Prime	38.4778	Irregular addition
Inpex (1604)	0	100	Mid, Prime	82.0961	Newly listed
Elpida Memory (6665)	50	50	Mid, Prime	64.3275	Newly listed
NTT Urban Development (8933)	0	100	Mid, Prime	66.7295	Newly listed
Electric Power Development (9513)	100	0	Mid, Prime	0	Newly listed

Note: Stocks to be added on 1 March 2005 from among stocks that were newly listed between October–December 2004 are shown above for reference purposes.

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