

Russell/Nomura Fundamental Prime Index (R/N FP) is a fundamental index specially designed for passive funds in pursuit of investability. This index facilitates to track fundamental beta by incorporating "liquidity screening" and "minimum weight screening".

As of end-Aug 2021

Yen-dominated index

**No. of cons.** 551  
**Reconfiguration** Every December  
**Base period (base value)** December 29, 2000 (=100)  
**Weighting** Non-capitalization method

ETF

**Bloomberg** 1598  
**Listed market** TSE  
**Currency** JPY  
**Launch** March 19, 2014  
**Fund manager** Nomura Asset Management

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Russell/NOMURA Fundamental Index  
 Data publication services

Data for Russell/Nomura Fundamental Index can be obtained via following channels.

**INTERNET** <http://qr.nomuraholdings.com/en/rnf/index.html>

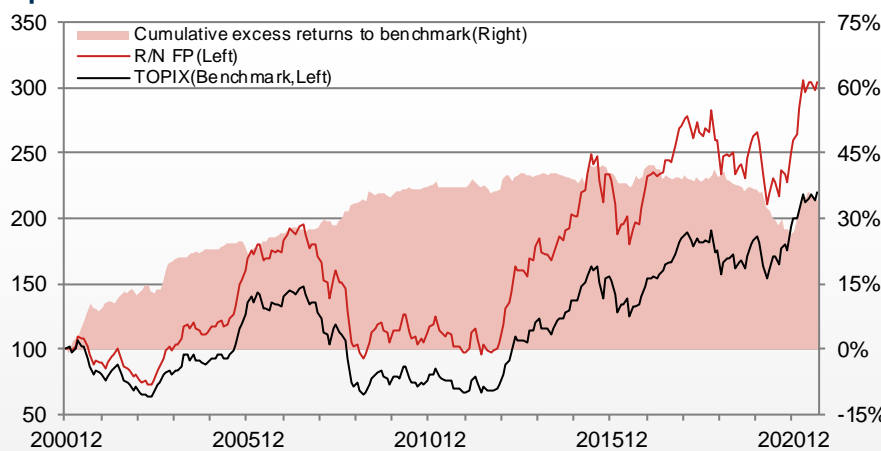
Daily index values for the Russell/Nomura Fundamental Prime Index are published in the following media:

**Bloomberg** RNJI  
**QUICK** 131  
**REUTERS** .JRNFP  
**INTERNET** <http://qr.nomuraholdings.com/en/rnf/index.html>

## Summary

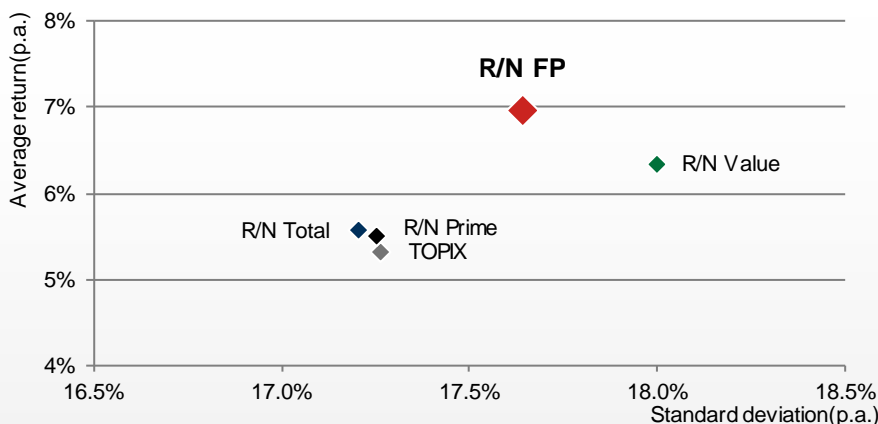
- Universe: Russell/Nomura Total Market Index which contains the top 98% of all stocks listed on Japan's stock exchanges in terms of adjusted market capitalization.
- Index weight is calculated with the three Russell/Nomura Fundamental factors: adjusted Sales, Retained Operating Cash Flow and Dividend plus Buyback for each individual constituent, based on Research Associates' Fundamental Index<sup>®</sup> methodology.
- The index provides investability by incorporating "liquidity screening" and "minimum weight screening".
- Price and Total Return values are calculated on an end of day basis. Price and Total Return Index values in US dollar terms are also calculated on an end of day basis.

## Index performance



	1m	3m	FYTD	1-year	2-year	5-year	200101~
<b>R/N FP</b>	<b>2.0%</b>	<b>0.0%</b>	<b>-0.4%</b>	<b>26.4%</b>	<b>15.6%</b>	<b>9.9%</b>	<b>7.0%</b>
<b>TOPIX</b>	<b>3.2%</b>	<b>2.1%</b>	<b>0.6%</b>	<b>22.3%</b>	<b>16.7%</b>	<b>11.1%</b>	<b>5.3%</b>
<b>R/N FP - TOPIX</b>	<b>-1.1%</b>	<b>-2.1%</b>	<b>-1.0%</b>	<b>4.1%</b>	<b>-1.2%</b>	<b>-1.2%</b>	<b>1.6%</b>
<b>IR</b>	-	-	-	<b>0.64</b>	<b>-0.21</b>	<b>-0.28</b>	<b>0.51</b>

## Risk return



	<b>R/N FP</b>	<b>TOPIX</b>	<b>R/N Total</b>	<b>R/N Prime</b>	<b>R/N Value</b>
<b>Average return</b>	<b>6.97%</b>	<b>5.32%</b>	<b>5.57%</b>	<b>5.51%</b>	<b>6.34%</b>
<b>Std. deviation</b>	<b>17.64%</b>	<b>17.26%</b>	<b>17.20%</b>	<b>17.25%</b>	<b>18.00%</b>
<b>Return/Std. dev.</b>	<b>0.39</b>	<b>0.31</b>	<b>0.32</b>	<b>0.32</b>	<b>0.35</b>

As of end-Aug 2021

## Valuation

(F1 based, Priority given to consolidated results supplemented by parent, Ref. Note3)

	PER	PBR	D/Y (%)	ROE (%)
<b>R/N FP</b>	<b>11.03</b>	<b>0.80</b>	<b>3.56</b>	<b>7.35</b>
<b>R/N Total</b>	<b>15.88</b>	<b>1.32</b>	<b>2.55</b>	<b>8.52</b>
<b>R/N Prime</b>	<b>15.90</b>	<b>1.33</b>	<b>2.56</b>	<b>8.62</b>
<b>R/N Value</b>	<b>11.47</b>	<b>0.87</b>	<b>3.60</b>	<b>7.74</b>

(Note1)

- 1) The data less than a year shows the return in the period, and that of more than a year is annualized (total returns of yen-denominated indexes).
- 2) Annualized return is calculated by multiplying the average monthly return by 12 during the data period.
- 3) Excess return is calculated by subtracting benchmark index return from the index return.
- 4) IR (Information Ratio) = (monthly excess return × 12) ÷ (standard deviation of monthly excess return multiplied by square root of 12)

(Note2)

- 1) Average return is calculated by multiplying the average monthly return by 12 during the data period.
- 2) Standard deviation is obtained by multiplying specimen standard deviation of monthly return by square root of 12.
- 3) Return/Standard deviation = 1) ÷ 2)

(Note3)

- 1) Annual results announced from April through March are regarded as in the same fiscal year.
- 2) The market capitalization of each constituent is calculated considering its number of shares included in the index. However, if some of the constituents are in parent/child list relationships, the shares of the child companies are not included in calculation.

3)

PER (Price Earnings Ratio) = aggregated market capitalization ÷ aggregated profit after tax  
 PBR (Price Book-value Ratio) = aggregated market capitalization ÷ aggregated shareholders' equity  
 D/Y (Dividend Yield) = aggregated dividend ÷ aggregated market capitalization  
 ROE (Return On Equity) = aggregated profit after tax ÷  
 ((shareholders' equity + shareholders' equity of the previous FY) ÷ 2)

## Reports

Rule books	Russell/Nomura Japan Equity Indexes rulebook Russell/Nomura Fundamental Index Series
Monthly report	Russell/Nomura Japan equity index performance summary

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