

Russell/Nomura Small Cap Index (R/N Small) covers small cap stocks listed on Japanese stock exchanges. This index contains the bottom 15% of the Russell/Nomura Total Market Index in terms of adjusted market capitalization.

As of end-Dec 2024

Yen-dominated index

No. of cons. 1049
Reconfiguration Every November
Base period (base value) December 29, 1979 (=100)
Weighting Market capitalization

Exchange-traded product

Bloomberg —
Listed market —
Currency —
Listing date —
Fund manager (ETN issuer) —

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Russell/Nomura Japan Equity Indexes Data publication services

Data for Russell/Nomura Japan Equity Indexes can be obtained via following channels.

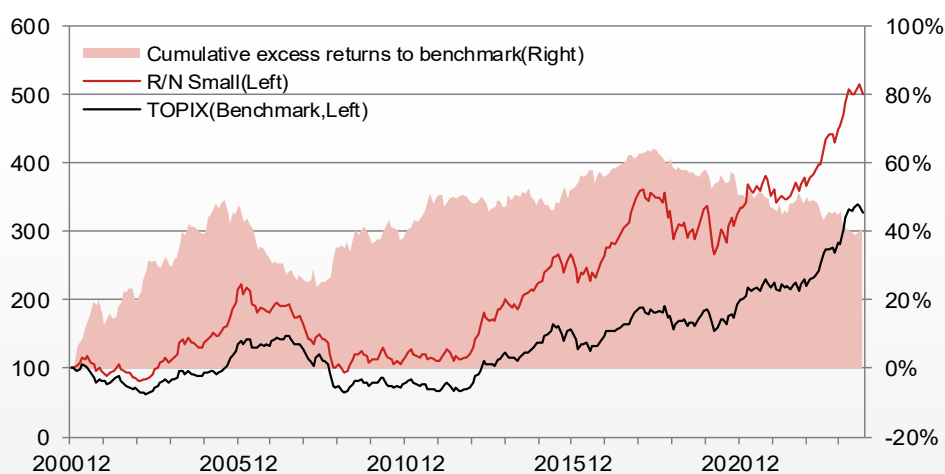
Bloomberg RNJI
Jiji RNSI/12400, RNSIIDV/12400
QUICK NRIJ500~503, NRIJ510~517
LSEG FRCNRI01, FRCNRI02, FRCNRI03, FRCNRI04, JRNP, JRNS
Website <http://qr.nomuraholdings.com/en/frcnri/index.html>

Summary

- Universe: Russell/Nomura Total Market Index which contains the top 98% of all stocks listed on Japan's stock exchanges in terms of adjusted market capitalization
- The index contains the bottom 15% of the Russell/Nomura Total Market Index in terms of adjusted market capitalization.
- Price and Total Return values are calculated on an end of day basis. Price and Total Return Index values in US dollar terms are also calculated on an end of day basis.

(Note)R/N SCC stands for Russell/Nomura Small Cap Core Index. It represents the bottom 15% of the Russell/Nomura Total Market Index in terms of adjusted market capitalization, excluding the bottom 5%.

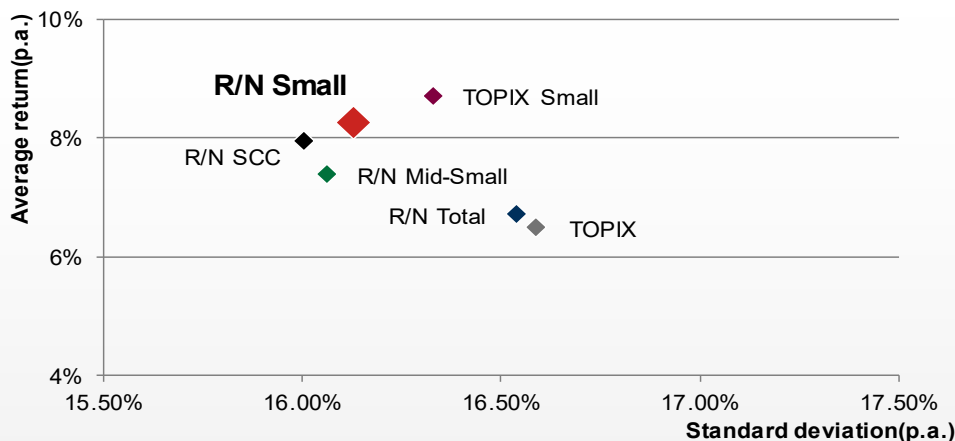
Index performance



((above) Shows total returns of yen-denominated indexes, rebased so that end-Dec 2000 = 100. (below) Ref Note1)

	1m	3m	FYTD	1-year	2-year	5-year	200101~
R/N Small	3.3%	4.5%	4.0%	15.5%	18.5%	9.9%	8.3%
TOPIX	4.0%	5.4%	2.0%	19.3%	22.4%	13.0%	6.5%
R/N Small—TOPIX	-0.7%	-0.9%	2.1%	-3.8%	-3.9%	-3.1%	1.8%
IR	-	-	-	-0.72	-0.79	-0.53	0.28

Risk return



(Yen-denominated monthly total returns are annualized. January 2001-, Ref. Note2)

	R/N Small	TOPIX	R/N Total	R/N SCC	R/N Mid-Small	TOPIX Small
Average return	8.26%	6.50%	6.71%	7.95%	7.40%	8.72%
Std. deviation	16.13%	16.59%	16.54%	16.00%	16.06%	16.33%
Return/Std. dev.	0.51	0.39	0.41	0.50	0.46	0.53

As of end-Dec 2024

Valuation

(F1 based, Priority given to consolidated results supplemented by parent, Ref. Note3)

	PER	PBR	D/Y (%)	ROE (%)
R/N Small	14.49	1.07	2.62	7.58
R/N Total	15.91	1.39	2.35	9.01
R/N SCC	14.90	1.13	2.54	7.75
R/N Mid-Small	14.95	1.14	2.55	7.81

(Note1)

- 1) The data less than a year shows the return in the period, and that of more than a year is annualized (total returns of yen-denominated indexes).
- 2) Annualized return is calculated by multiplying the average monthly return by 12 during the data period.
- 3) Excess return is calculated by subtracting benchmark index return from the index return.
- 4) IR(Information Ratio) = (monthly excess return × 12) ÷ (standard deviation of monthly excess return multiplied by square root of 12)

(Note2)

- 1) Average return is calculated by multiplying the average monthly return by 12 during the data period.
- 2) Standard deviation is obtained by multiplying specimen standard deviation of monthly return by square root of 12.
- 3) Return/Standard deviation = 1) ÷ 2)

(Note3)

- PER(Price Earnings Ratio)=aggregated market capitalization ÷ aggregated profit after tax
 PBR(Price Book-value Ratio)=aggregated market capitalization ÷ aggregated shareholders' equity
 D/Y(Dividend Yield)=aggregated dividend ÷ aggregated market capitalization
 ROE(Return On Equity)=aggregated profit after tax ÷
 ((shareholders' equity+shareholders' equity of the previous FY) ÷ 2)

More detailed data

More detailed data on index values and individual stock information can be obtained through Nomura Research Institute services Aurora, e-Aurora, and IDS.

For information, contact: Nomura Research Institute, Investment Information Systems Business Department
 e-mail: ids-sales@nri.co.jp

Reports

Rule books Russell/Nomura Japan Equity Indexes rulebook
 Monthly report Russell/Nomura Japan equity index performance summary

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