

Russell/Nomura Small Cap Index (R/N Small) covers small cap stocks listed on Japanese stock exchanges. This index contains the bottom 15% of the Russell/Nomura Total Market Index in terms of adjusted market capitalization.

As of end-Aug 2021

Yen-dominated index

No. of cons. **1243**
 Reconfiguration **Every November**
 Base period (base value) **December 29, 1979 (=100)**
 Weighting **Market capitalization**

ETF

Bloomberg —
 Listed market —
 Currency —
 Launch —
 Fund manager —

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Russell/NOMURA Japan Equity Indexes
 Data publication services

Data for Russell/Nomura Japan Equity Indexes can be obtained via following channels.

Bloomberg **RNJI**
 Jiji **RNSI/12400,
 RNSIIDV/12400**
 QUICK **NRIJ500-503,
 NRIJ510-517**
 REUTERS **FRCNRI01, FRCNRI02,
 FRCNRI03, FRCNRI04,
 .JRNP, .JRNS**
 INTERNET **<http://qr.nomuraholdings.com/en/frcnri/index.html>**

Daily index values are published in the following media.

R/N Prime Index

Bloomberg **RNPJ <INDEX>**
 Jiji **RNP/NOMURA**
 QUICK **140**

R/N Small Cap Core Index

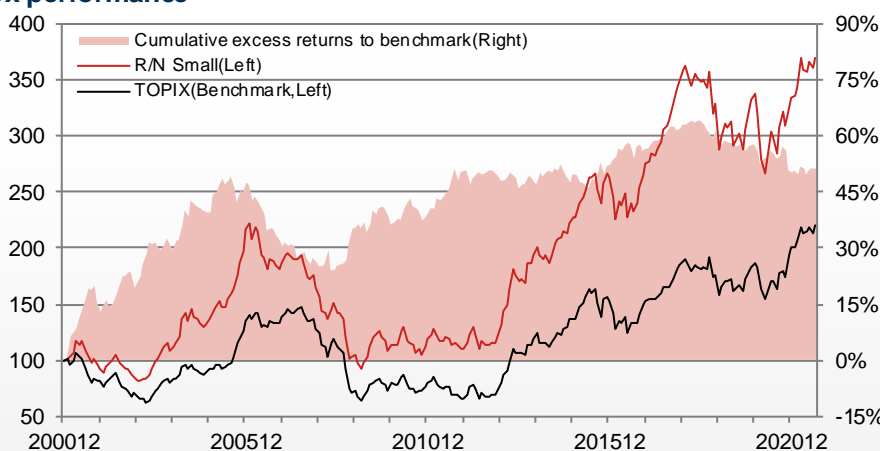
QUICK **130**

Summary

- Universe: Russell/Nomura Total Market Index which contains the top 98% of all stocks listed on Japan's stock exchanges in terms of adjusted market capitalization
- The index contains the bottom 15% of the Russell/Nomura Total Market Index in terms of adjusted market capitalization.
- Price and Total Return values are calculated on an end of day basis. Price and Total Return Index values in US dollar terms are also calculated on an end of day basis.

(Note) R/N SCC stands for Russell/Nomura Small Cap Core Index. It represents the bottom 15% of the Russell/Nomura Total Market Index in terms of adjusted market capitalization, excluding the bottom 5%.

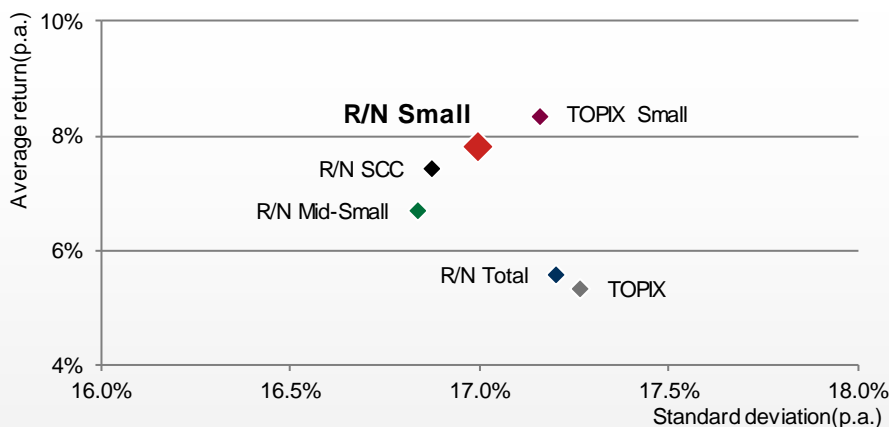
Index performance



((above e) Shows total returns of yen-denominated indexes, rebased so that end-Dec2000 = 100. (below) Ref Note1)

	1m	3m	FYTD	1-year	2-year	5-year	200101~
R/N Small	2.7%	3.6%	0.0%	19.1%	14.0%	10.5%	7.8%
TOPIX	3.2%	2.1%	0.6%	22.3%	16.7%	11.1%	5.3%
R/N Small - TOPIX	-0.5%	1.5%	-0.6%	-3.3%	-2.8%	-0.6%	2.5%
IR	-	-	-	-0.44	-0.44	-0.12	0.39

Risk return



(Yen-denominated monthly total returns are annualized. January 2001-, Ref. Note2)

	R/N Small	TOPIX	R/N Total	R/N SCC	R/N Mid-Small	TOPIX Small
Average return	7.80%	5.32%	5.57%	7.42%	6.69%	8.33%
Std. deviation	17.00%	17.26%	17.20%	16.87%	16.84%	17.16%
Return/Std. dev.	0.46	0.31	0.32	0.44	0.40	0.49

As of end-Aug 2021

Valuation

(F1 based, Priority given to consolidated results supplemented by parent, Ref. Note3)

	PER	PBR	D/Y (%)	ROE (%)
R/N Small	15.11	0.96	2.63	6.51
R/N Total	15.88	1.32	2.55	8.52
R/N SCC	14.91	1.00	2.91	6.85
R/N Mid-Small	15.35	1.17	2.40	7.81

(Note1)

- 1) The data less than a year shows the return in the period, and that of more than a year is annualized (total returns of yen-denominated indexes).
- 2) Annualized return is calculated by multiplying the average monthly return by 12 during the data period.
- 3) Excess return is calculated by subtracting benchmark index return from the index return.
- 4) IR (Information Ratio) = (monthly excess return × 12) ÷ (standard deviation of monthly excess return multiplied by square root of 12)

(Note2)

- 1) Average return is calculated by multiplying the average monthly return by 12 during the data period.
- 2) Standard deviation is obtained by multiplying specimen standard deviation of monthly return by square root of 12.
- 3) Return/Standard deviation = 1) ÷ 2)

(Note3)

- 1) Annual results announced from April through March are regarded as in the same fiscal year.
- 2) The market capitalization of each constituent is calculated considering its free float ratio. However, if some of the constituents are in parent/child list relationships, the shares of the child companies are not included in calculation.
- 3)

PER (Price Earnings Ratio) = aggregated market capitalization ÷ aggregated profit after tax
 PBR (Price Book-value Ratio) = aggregated market capitalization ÷ aggregated shareholders' equity
 D/Y (Dividend Yield) = aggregated dividend ÷ aggregated market capitalization
 ROE (Return On Equity) = aggregated profit after tax ÷ ((shareholders' equity + shareholders' equity of the previous FY) ÷ 2)

More detailed data

More detailed data on index values and individual stock information can be obtained through Nomura Research Institute services Aurora, e-Aurora, and IDS.

For information, contact: Nomura Research Institute, Investment Information Systems Business Department
 e-mail: ids-sales@nri.co.jp

Reports

Rule books	Russell/Nomura Japan Equity Indexes rulebook Russell/Nomura Fundamental Index Series
Monthly report	Russell/Nomura Japan equity index performance summary

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