

Performance summary: December 2012

January 7, 2013



Fig. 1: Russell/Nomura Japan Equity Indexes performance summary

Total returns (including dividends, as of end-December 2012)

Index	No. of stocks	Weight (%)	Index value	Returns (%) *				
				1month	3months	6months	12months	YTD
Total Market	1,500	100.00	285.77	9.93	16.46	12.80	20.24	20.24
Value	1,159	49.78	631.02	12.67	20.00	14.17	20.82	20.82
Growth	712	50.22	115.91	7.35	13.18	11.43	19.56	19.56
Large	350	86.33	274.36	10.08	16.92	13.04	20.54	20.54
Large Value	218	40.06	590.36	13.16	21.06	14.82	21.49	21.49
Large Growth	239	46.27	121.01	7.56	13.58	11.53	19.69	19.69
Top	60	50.52	229.64	10.68	17.86	14.25	24.41	24.41
Top Value	34	22.06	541.96	13.61	21.05	16.05	26.77	26.77
Top Growth	45	28.46	106.87	8.51	15.50	13.05	22.74	22.74
Mid	290	35.81	365.89	9.26	15.62	11.37	15.47	15.47
Mid Value	184	17.99	606.59	12.61	21.24	13.11	14.27	14.27
Mid Growth	194	17.81	165.44	6.07	10.86	9.31	15.60	15.60
Mid-Small	1,440	49.48	364.56	9.18	15.06	11.36	16.25	16.25
Mid-Small Value	1,125	27.72	653.15	11.93	19.17	12.56	15.67	15.67
Mid-Small Growth	667	21.76	147.29	5.87	10.52	9.46	16.03	16.03
Small	1,150	13.67	355.56	8.98	13.62	11.33	18.37	18.37
Small Value	941	9.73	691.09	10.70	15.66	11.53	18.11	18.11
Small Growth	473	3.95	119.56	4.99	9.02	10.07	17.91	17.91
Small Core	350	8.54	115.82	8.88	13.19	11.66	17.06	17.06
Small Core Value	274	5.89	171.13	10.68	15.58	11.61	15.64	15.64
Small Core Growth	167	2.65	43.37	5.07	8.43	10.85	18.62	18.62
Micro	800	5.13	134.58	9.16	14.39	10.75	20.72	20.72
Micro Value	667	3.83	181.65	10.72	15.78	11.40	22.22	22.22
Micro Growth	306	1.30	48.17	4.81	10.35	8.38	16.38	16.38
Prime	1,000	97.74	802.13	9.95	16.51	12.86	20.20	20.20
Prime Value	746	48.12	1,035.40	12.74	20.16	14.29	20.78	20.78
Prime Growth	527	49.62	581.96	7.37	13.21	11.46	19.55	19.55

Note: * Returns are not annualized.

Source: Nomura

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See Appendix A-1 for analyst certification, important disclosures and the status of non-US analysts.

What are the Russell/Nomura Japan Equity Indexes?

The Russell/Nomura Japan Equity Indexes are Japanese equity indexes developed jointly by US-based Russell Investments and the Quantitative Research Center, Nomura Securities Co., Ltd.

Russell/Nomura Japan Equity Indexes have the following characteristics:

- They represent the entire Japanese equity market in that component stocks are selected from among all listed stocks.
- They reflect the stocks that are actually available for investment, as stable shareholdings are excluded from market capitalization figures.
- There are sub-indexes for different sizes of company based on market capitalization.
- There are sub-indexes for growth and value stocks. Sub-indexes for growth and value stocks are based on P/B ratios adjusted for unrealized gains/losses on marketable securities and unrecognized retirement benefit obligations.
- The Prime Index consists of the top 1,000 stocks in the Total Market Index by market cap excluding stable shareholdings.
- Clear definitions mean that there is no arbitrariness in stock-selection methods.
- The composition of each index is reviewed once a year.

About Russell Investments

Russell Investments is an independent, global financial services firm that provides strategic advice, investment solutions, implementation services and global performance benchmarks that are customized to meet the unique needs of institutional investors, financial advisors and individuals.

Russell has pioneered innovations that have come to define many practices that are standard in the investment world today, and has four decades of experience researching and selecting money managers globally.

Founded in 1936, Russell is headquartered in Seattle, Washington, USA and has offices in Amsterdam, Auckland, Chicago, London, Melbourne, Milan, New York, Paris, San Francisco, Seoul, Singapore, Sydney, Tokyo and Toronto. For more information about how Russell helps to improve financial security for people, visit www.russell.com.

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Fig. 2: Russell/Nomura Japan Equity Indexes performance summary

Price returns (excluding dividends, as of end-December 2012)

Index	No. of stocks	Weight (%)	Index value	Returns (%) *				
				1month	3months	6months	12months	YTD
Total Market	1,500	100.00	192.42	9.82	16.36	11.49	17.39	17.39
Value	1,159	49.78	408.64	12.62	19.99	12.77	17.83	17.83
Growth	712	50.22	81.16	7.19	13.00	10.19	16.85	16.85
Large	350	86.33	184.44	9.97	16.83	11.69	17.65	17.65
Large Value	218	40.06	382.15	13.12	21.09	13.35	18.43	18.43
Large Growth	239	46.27	84.30	7.39	13.40	10.26	16.94	16.94
Top	60	50.52	151.71	10.56	17.78	12.66	21.07	21.07
Top Value	34	22.06	347.94	13.61	21.14	14.35	23.28	23.28
Top Growth	45	28.46	72.32	8.30	15.29	11.56	19.55	19.55
Mid	290	35.81	251.16	9.16	15.52	10.35	13.14	13.14
Mid Value	184	17.99	397.73	12.53	21.18	12.01	11.80	11.80
Mid Growth	194	17.81	119.77	5.96	10.74	8.34	13.41	13.41
Mid-Small	1,440	49.48	249.00	9.08	14.95	10.33	13.87	13.87
Mid-Small Value	1,125	27.72	426.64	11.84	19.08	11.45	13.13	13.13
Mid-Small Growth	667	21.76	106.63	5.76	10.38	8.49	13.82	13.82
Small	1,150	13.67	239.55	8.88	13.46	10.28	15.81	15.81
Small Value	941	9.73	447.74	10.59	15.53	10.42	15.43	15.43
Small Growth	473	3.95	86.49	4.87	8.80	9.11	15.61	15.61
Small Core	350	8.54	96.02	8.78	13.03	10.61	14.57	14.57
Small Core Value	274	5.89	139.83	10.59	15.47	10.53	13.09	13.09
Small Core Growth	167	2.65	37.18	4.95	8.19	9.84	16.23	16.23
Micro	800	5.13	109.98	9.04	14.22	9.69	18.05	18.05
Micro Value	667	3.83	145.93	10.60	15.63	10.25	19.32	19.32
Micro Growth	306	1.30	41.56	4.70	10.16	7.55	14.25	14.25
Prime	1,000	97.74	646.84	9.84	16.41	11.55	17.35	17.35
Prime Value	746	48.12	819.16	12.70	20.16	12.89	17.78	17.78
Prime Growth	527	49.62	477.88	7.21	13.03	10.22	16.84	16.84

Note: * Returns are not annualized.

Source: Nomura

Fig. 3: Russell/Nomura Japan Equity Indexes performance summary

Total returns (including dividends, as of end-December 2012)

Index	No. of stocks	Weight (%)	Index value	Returns (%) *				
				1month	3months	6months	12months	YTD
Total Market	1,500	100.00	285.77	9.93	16.46	12.80	20.24	20.24
Value	1,159	49.78	631.02	12.67	20.00	14.17	20.82	20.82
Growth	712	50.22	115.91	7.35	13.18	11.43	19.56	19.56
Large	350	86.33	274.36	10.08	16.92	13.04	20.54	20.54
Large Value	218	40.06	590.36	13.16	21.06	14.82	21.49	21.49
Large Growth	239	46.27	121.01	7.56	13.58	11.53	19.69	19.69
Top	60	50.52	229.64	10.68	17.86	14.25	24.41	24.41
Top Value	34	22.06	541.96	13.61	21.05	16.05	26.77	26.77
Top Growth	45	28.46	106.87	8.51	15.50	13.05	22.74	22.74
Mid	290	35.81	365.89	9.26	15.62	11.37	15.47	15.47
Mid Value	184	17.99	606.59	12.61	21.24	13.11	14.27	14.27
Mid Growth	194	17.81	165.44	6.07	10.86	9.31	15.60	15.60
Mid-Small	1,440	49.48	364.56	9.18	15.06	11.36	16.25	16.25
Mid-Small Value	1,125	27.72	653.15	11.93	19.17	12.56	15.67	15.67
Mid-Small Growth	667	21.76	147.29	5.87	10.52	9.46	16.03	16.03
Small	1,150	13.67	355.56	8.98	13.62	11.33	18.37	18.37
Small Value	941	9.73	691.09	10.70	15.66	11.53	18.11	18.11
Small Growth	473	3.95	119.56	4.99	9.02	10.07	17.91	17.91
Small Core	350	8.54	115.82	8.88	13.19	11.66	17.06	17.06
Small Core Value	274	5.89	171.13	10.68	15.58	11.61	15.64	15.64
Small Core Growth	167	2.65	43.37	5.07	8.43	10.85	18.62	18.62
Micro	800	5.13	134.58	9.16	14.39	10.75	20.72	20.72
Micro Value	667	3.83	181.65	10.72	15.78	11.40	22.22	22.22
Micro Growth	306	1.30	48.17	4.81	10.35	8.38	16.38	16.38
Prime	1,000	97.74	802.13	9.95	16.51	12.86	20.20	20.20
Prime Value	746	48.12	1035.40	12.74	20.16	14.29	20.78	20.78
Prime Growth	527	49.62	581.96	7.37	13.21	11.46	19.55	19.55

Note: * Returns are not annualized.

Source: Nomura

Fig. 4: Russell/Nomura index data by industrial sector

Number of stocks and weighting (as of end-December 2012)

Index	Total Market		Value		Growth		Small		Prime	
	No. of stocks	Weight (%)	No. of stocks	Weight (%)	No. of stocks	Weight (%)	No. of stocks	Weight (%)	No. of stocks	Weight (%)
Overall	1,500	100.00	1,159	100.00	712	100.00	1,150	100.00	1,000	100.00
1 Fishery, agriculture & forestry	6	0.08	5	0.07	4	0.10	6	0.62	5	0.08
2 Mining	6	0.57	6	1.14	1	0.00	4	0.20	4	0.57
3 Construction	74	2.55	65	2.98	27	2.13	63	5.70	47	2.47
4 Foods	70	3.62	54	1.45	41	5.78	52	3.91	47	3.62
5 Textiles & apparel	27	0.79	25	0.94	6	0.65	24	2.31	18	0.77
6 Pulp & paper	11	0.28	10	0.56	1	0.01	10	1.32	8	0.27
7 Chemicals	115	5.85	95	5.37	47	6.32	85	7.29	76	5.81
8 Pharmaceuticals	41	4.94	19	1.02	35	8.83	24	2.25	29	4.99
9 Oil & coal products	9	0.79	8	1.39	1	0.19	5	0.47	6	0.79
10 Rubber products	11	0.87	11	0.32	4	1.41	8	0.59	9	0.88
11 Glass & ceramics products	22	1.01	20	1.28	9	0.74	15	1.44	18	1.02
12 Iron & steel	24	1.47	24	2.86	3	0.09	19	2.17	18	1.47
13 Nonferrous metals	20	1.16	17	1.93	7	0.38	14	1.53	19	1.18
14 Metal products	30	0.70	28	0.95	9	0.46	26	1.81	16	0.66
15 Machinery	107	5.13	92	3.60	48	6.66	86	7.42	67	5.06
16 Electric appliances	133	12.70	104	7.79	65	17.56	96	8.21	91	12.79
17 Transportation equipment	60	10.50	53	10.71	28	10.28	42	4.39	47	10.68
18 Precision instruments	22	1.38	11	0.31	16	2.44	16	1.44	16	1.39
19 Other products	39	1.35	32	1.20	18	1.49	33	2.51	24	1.32
20 Electric power & gas	18	2.48	15	3.74	6	1.23	5	0.42	16	2.53
21 Land transportation	36	4.07	24	2.37	24	5.75	18	1.58	26	4.11
22 Marine transportation	5	0.30	5	0.60	1	0.00	3	0.48	4	0.30
23 Air transportation	3	0.59	2	0.53	2	0.64	1	0.07	3	0.60
24 Warehousing & harbor transportation services	14	0.25	14	0.46	3	0.04	12	0.77	7	0.22
25 Information & communications	92	6.27	53	4.76	66	7.77	73	6.11	55	6.25
26 Wholesale trade	112	5.13	100	8.42	35	1.87	98	6.31	58	5.01
27 Retail trade	137	4.24	76	3.19	96	5.28	116	9.06	89	4.11
28 Banks	89	10.25	88	20.32	2	0.26	62	7.80	77	10.42
29 Securities & commodity futures	15	1.54	13	2.98	3	0.12	12	1.60	11	1.55
30 Insurance	8	2.47	4	2.91	7	2.03	2	0.07	7	2.52
31 Other financing business	17	1.12	14	1.89	7	0.35	13	2.33	16	1.14
32 Real estate	39	3.15	28	0.95	22	5.33	30	2.46	22	3.14
33 Services	88	2.41	44	1.03	68	3.78	77	5.32	44	2.28

Source: Nomura

Fig. 5: Russell/Nomura index performance by industrial sector

Monthly returns (as of end-December 2012)

(%)

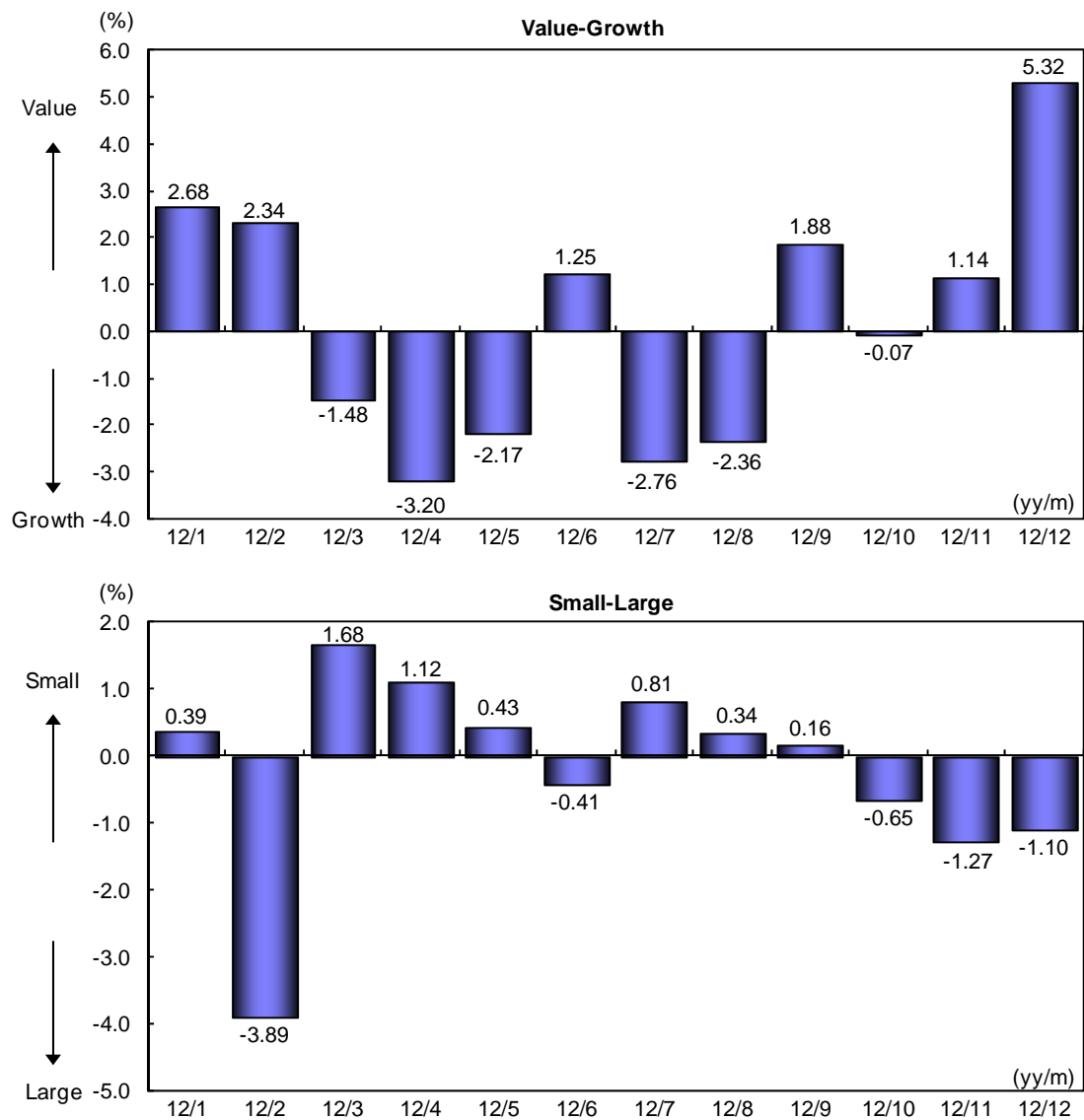
Index	Total Market		Value		Growth		Small		Prime	
	No. of stocks	Weight (%)	No. of stocks	Weight (%)	No. of stocks	Weight (%)	No. of stocks	Weight (%)	No. of stocks	Weight (%)
Overall	9.82	9.93	12.62	12.67	7.19	7.35	8.88	8.98	9.84	9.95
1 Fishery, agriculture & forestry	8.68	8.68	6.89	6.89	10.00	10.00	8.68	8.68	8.95	8.95
2 Mining	3.90	3.91	3.88	3.89	9.13	9.13	9.42	9.66	3.82	3.82
3 Construction	14.32	14.33	20.21	20.21	7.06	7.08	17.93	17.96	13.89	13.90
4 Foods	0.29	0.57	2.41	2.92	-0.23	0.00	3.38	3.80	0.24	0.52
5 Textiles & apparel	8.09	8.18	8.97	9.12	6.85	6.87	8.08	8.31	8.50	8.56
6 Pulp & paper	11.97	12.01	12.08	12.12	3.69	3.69	10.96	11.02	12.36	12.40
7 Chemicals	7.53	7.74	11.91	12.02	4.10	4.38	7.83	8.00	7.41	7.62
8 Pharmaceuticals	-0.18	-0.12	1.39	1.53	-0.35	-0.30	0.12	0.12	-0.24	-0.18
9 Oil & coal products	8.40	8.86	10.14	10.27	-2.48	-0.02	19.70	19.70	8.15	8.62
10 Rubber products	10.89	11.82	9.23	10.18	11.26	12.19	7.03	7.74	10.93	11.88
11 Glass & ceramics products	11.61	12.26	7.43	8.43	19.56	19.56	16.39	16.78	11.53	12.19
12 Iron & steel	19.16	19.18	19.17	19.19	18.81	18.81	23.94	24.03	19.01	19.03
13 Nonferrous metals	13.54	13.54	14.84	14.84	7.49	7.49	17.57	17.57	13.52	13.52
14 Metal products	10.36	10.43	12.45	12.55	6.29	6.29	14.03	14.22	10.31	10.38
15 Machinery	13.70	13.71	13.65	13.66	13.72	13.74	13.43	13.52	13.66	13.67
16 Electric appliances	12.35	12.70	14.60	14.65	11.39	11.87	9.12	9.25	12.41	12.76
17 Transportation equipment	12.01	12.03	12.36	12.37	11.65	11.68	9.17	9.17	12.00	12.03
18 Precision instruments	7.58	7.62	6.36	6.36	7.73	7.78	4.94	5.21	7.71	7.75
19 Other products	0.48	0.53	6.21	6.30	-3.67	-3.65	2.85	3.05	0.36	0.39
20 Electric power & gas	8.86	8.87	13.29	13.29	-2.60	-2.60	3.07	3.32	8.87	8.88
21 Land transportation	5.71	5.71	6.04	6.04	5.57	5.57	4.10	4.10	5.71	5.71
22 Marine transportation	18.35	18.35	18.34	18.34	21.21	21.21	20.64	20.64	18.31	18.31
23 Air transportation	-0.21	-0.21	-	-	-2.33	-2.33	10.36	10.36	-0.21	-0.21
24 Warehousing & harbor transportation services	14.57	14.57	14.48	14.48	15.62	15.62	18.29	18.29	15.00	15.00
25 Information & communications	1.65	1.75	0.89	0.90	2.12	2.27	1.76	1.81	1.54	1.63
26 Wholesale trade	8.05	8.06	8.27	8.28	7.05	7.08	5.40	5.49	8.15	8.16
27 Retail trade	5.82	5.87	9.52	9.56	3.72	3.78	4.18	4.25	5.90	5.95
28 Banks	14.72	14.72	14.92	14.92	1.85	1.85	5.32	5.32	14.75	14.75
29 Securities & commodity futures	37.94	37.94	38.54	38.54	24.44	24.44	24.20	24.20	38.14	38.14
30 Insurance	17.53	17.53	16.34	16.34	19.26	19.26	-	-	17.56	17.56
31 Other financing business	18.79	18.79	20.02	20.02	12.64	12.64	29.78	29.78	18.81	18.81
32 Real estate	23.71	23.77	21.51	21.84	24.10	24.11	20.02	20.09	23.76	23.82
33 Services	2.49	2.59	9.77	9.90	0.70	0.78	5.45	5.62	2.44	2.52

Note: * Returns are not annualized.

Source: Nomura

Fig. 6: Monthly performance

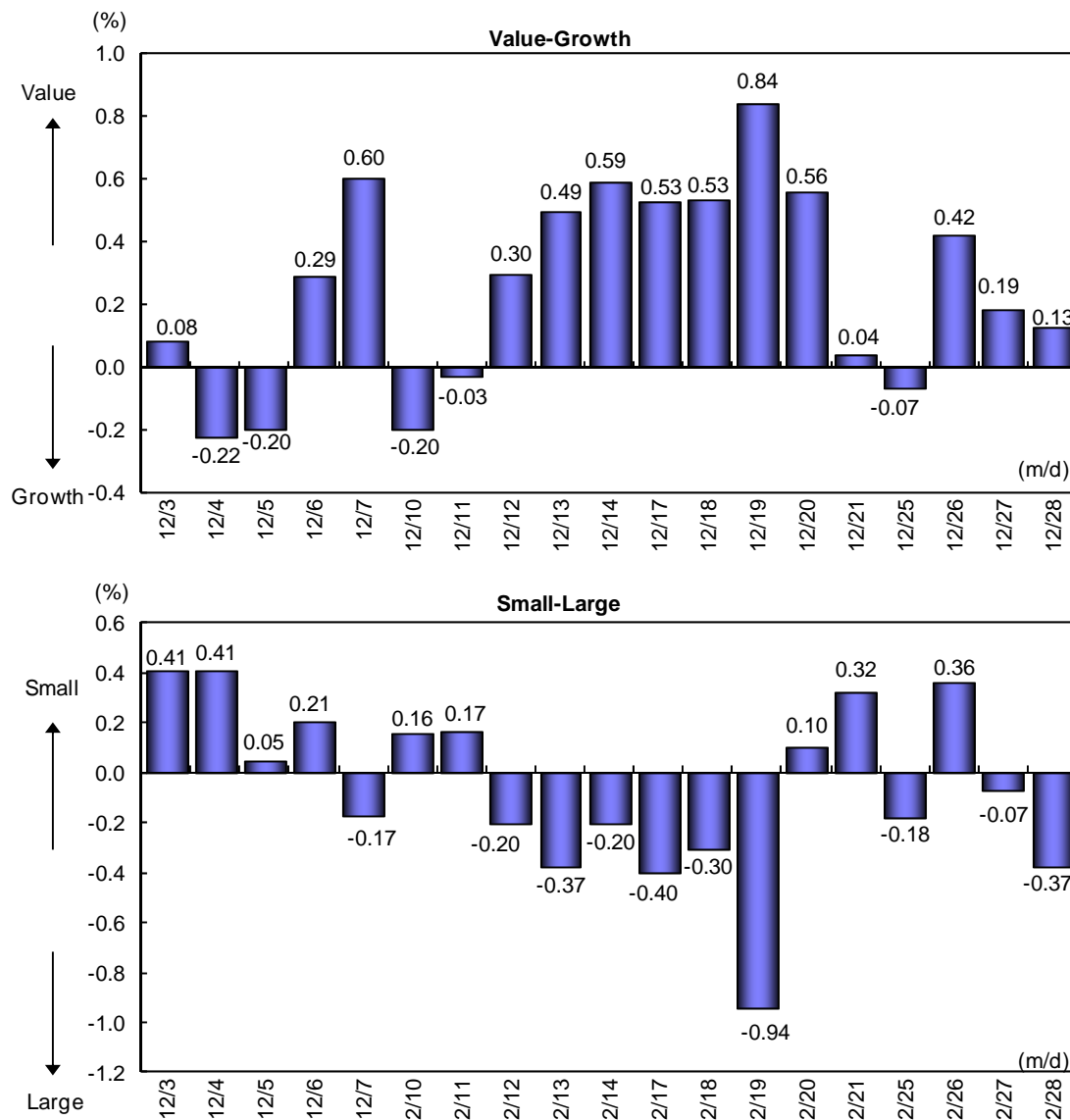
Style: total returns



Note: Value – Growth is the difference between Value and Growth returns. Small – Large is the difference between Small and Large returns. Returns are not annualized.
 Source: Nomura

Fig. 7: Daily performance

Style: total returns



Note: Value – Growth is the difference between Value and Growth returns. Small – Large is the difference between Small and Large returns. Returns are not annualized.
Source: Nomura

Fig. 8: Russell/Nomura Japan Equity Indexes

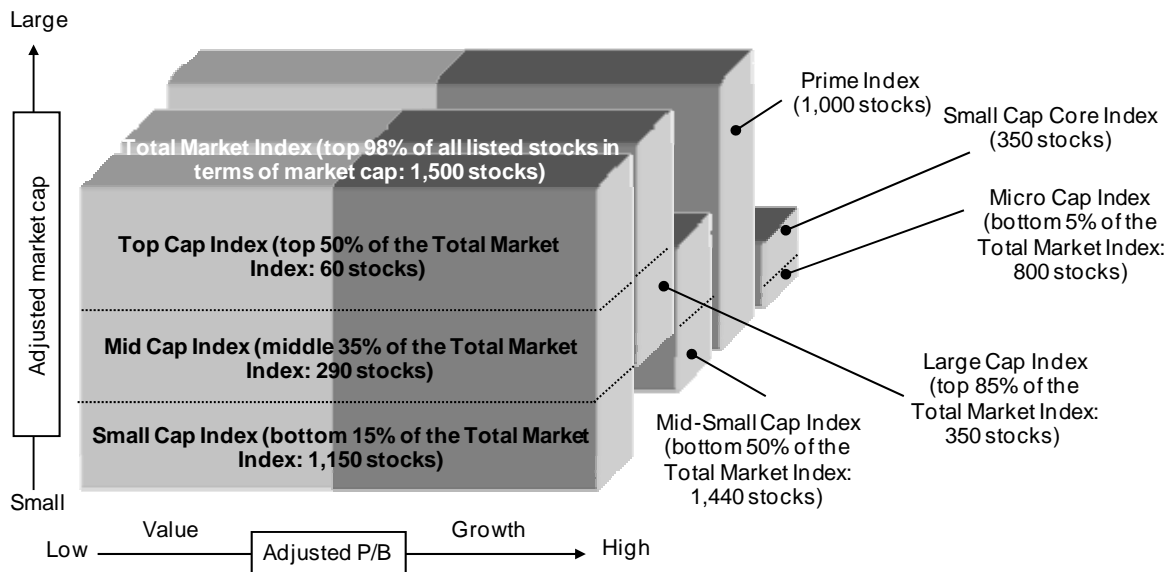
Key indicators (as of end-December 2012)

Index	P/E (x)	P/B (x)	Dividend yield (%)	ROE (%)	Rec profit growth (%)
Total Market	17.35	1.01	2.24	5.95	1.01
Value	18.62	0.76	2.39	4.11	-2.24
Growth	16.25	1.53	2.09	9.72	4.73
Large	17.50	1.06	2.26	6.20	1.87
Large Value	19.08	0.79	2.44	4.18	-0.92
Large Growth	16.33	1.53	2.11	9.67	4.59
Top	14.69	1.08	2.48	7.56	4.17
Top Value	13.42	0.80	2.71	6.09	3.41
Top Growth	15.84	1.49	2.30	9.69	4.97
Mid	23.98	1.04	1.96	4.38	-2.43
Mid Value	39.50	0.77	2.12	1.96	-10.18
Mid Growth	17.17	1.60	1.80	9.63	3.95
Mid-Small	21.29	0.95	1.99	4.52	-2.84
Mid-Small Value	26.91	0.72	2.15	2.70	-8.59
Mid-Small Growth	16.81	1.58	1.80	9.75	4.42
Small	16.44	0.78	2.09	4.80	-3.59
Small Value	16.93	0.65	2.20	3.88	-6.83
Small Growth	15.36	1.51	1.83	10.26	6.31
Small Core	16.87	0.80	2.08	4.85	-3.88
Small Core Value	17.83	0.67	2.16	3.79	-7.21
Small Core Growth	15.05	1.48	1.91	10.27	4.97
Micro	15.78	0.73	2.11	4.72	-3.13
Micro Value	15.71	0.62	2.26	4.01	-6.28
Micro Growth	16.01	1.58	1.66	10.25	9.17
Prime	17.40	1.02	2.24	5.98	1.20
Prime Value	18.79	0.76	2.40	4.10	-1.96
Prime Growth	16.24	1.53	2.09	9.71	4.70

Note: All financial data are based on current-FY forecasts (with preference given to consolidated figures).

Source: Nomura

Fig. 9: Russell/Nomura Japan Equity Indexes



Note: No. of stocks in each index is as of 28 December 2012.
 Source: Nomura

All the indexes (Total Market, the capitalization indexes, Value, Growth, and Prime) also have indexes based on the 33 industrial sectors. Divisions based on market cap exclude the value of stable shareholdings. Value and Growth indexes are defined in terms of P/B ratios adjusted for unrealized gains/losses.

For composition rules and other information please refer to *Russell/Nomura Japan Equity Indexes rulebook*.

Fig. 10: Russell/Nomura Japan Equity Indexes performance summary

Price returns (excluding dividends), US dollar basis (as of end-December 2012)

Index	No. of stocks	Weight (%)	Index value	Returns (%) *				
				1month	3months	6months	12months	YTD
Total Market	1,500	100.00	534.76	5.13	4.57	2.82	5.49	5.49
Value	1,159	49.78	1135.68	7.80	7.84	4.00	5.89	5.89
Growth	712	50.22	225.55	2.60	1.55	1.62	5.01	5.01
Large	350	86.33	512.60	5.27	5.00	3.00	5.72	5.72
Large Value	218	40.06	1062.06	8.29	8.82	4.53	6.42	6.42
Large Growth	239	46.27	234.27	2.80	1.91	1.69	5.09	5.09
Top	60	50.52	421.62	5.83	5.85	3.89	8.80	8.80
Top Value	34	22.06	967.00	8.75	8.87	5.45	10.79	10.79
Top Growth	45	28.46	200.99	3.67	3.61	2.88	7.44	7.44
Mid	290	35.81	698.02	4.50	3.82	1.76	1.67	1.67
Mid Value	184	17.99	1105.38	7.72	8.91	3.29	0.47	0.47
Mid Growth	194	17.81	332.87	1.43	-0.48	-0.09	1.91	1.91
Mid-Small	1,440	49.48	692.01	4.42	3.30	1.74	2.32	2.32
Mid-Small Value	1,125	27.72	1185.71	7.06	7.02	2.78	1.66	1.66
Mid-Small Growth	667	21.76	296.33	1.24	-0.81	0.05	2.28	2.28
Small	1,150	13.67	665.76	4.22	1.97	1.70	4.07	4.07
Small Value	941	9.73	1244.36	5.87	3.83	1.83	3.73	3.73
Small Growth	473	3.95	240.38	0.39	-2.22	0.62	3.89	3.89
Small Core	350	8.54	113.55	4.13	1.58	2.00	2.95	2.95
Small Core Value	274	5.89	165.35	5.86	3.77	1.93	1.63	1.63
Small Core Growth	167	2.65	43.97	0.47	-2.77	1.29	4.45	4.45
Micro	800	5.13	130.06	4.38	2.65	1.16	6.08	6.08
Micro Value	667	3.83	172.57	5.88	3.91	1.67	7.22	7.22
Micro Growth	306	1.30	49.15	0.22	-1.00	-0.81	2.67	2.67
Prime	1,000	97.74	869.06	5.15	4.62	2.87	5.46	5.46
Prime Value	746	48.12	1100.59	7.88	7.99	4.11	5.84	5.84
Prime Growth	527	49.62	642.06	2.63	1.57	1.65	5.00	5.00

Source: Nomura

Fig. 11: Russell/Nomura Japan Equity Indexes performance summary

Total returns (including dividends), US dollar basis (as of end-December 2012)

Index	No. of stocks	Weight (%)	Index value	Returns (%) *				
				1month	3months	6months	12months	YTD
Total Market	1,500	100.00	794.22	5.23	4.66	4.03	8.05	8.05
Value	1,159	49.78	1753.73	7.85	7.84	5.29	8.58	8.58
Growth	712	50.22	322.13	2.76	1.72	2.76	7.44	7.44
Large	350	86.33	762.51	5.38	5.08	4.25	8.32	8.32
Large Value	218	40.06	1640.72	8.32	8.80	5.89	9.18	9.18
Large Growth	239	46.27	336.32	2.96	2.07	2.85	7.55	7.55
Top	60	50.52	638.21	5.95	5.92	5.36	11.80	11.80
Top Value	34	22.06	1506.21	8.76	8.79	7.02	13.92	13.92
Top Growth	45	28.46	297.02	3.87	3.80	4.26	10.30	10.30
Mid	290	35.81	1016.88	4.59	3.91	2.71	3.76	3.76
Mid Value	184	17.99	1685.83	7.79	8.96	4.31	2.69	2.69
Mid Growth	194	17.81	459.80	1.54	-0.37	0.81	3.88	3.88
Mid-Small	1,440	49.48	1013.18	4.51	3.40	2.70	4.47	4.47
Mid-Small Value	1,125	27.72	1815.23	7.14	7.09	3.80	3.95	3.95
Mid-Small Growth	667	21.76	409.35	1.35	-0.68	0.94	4.27	4.27
Small	1,150	13.67	988.18	4.33	2.11	2.67	6.37	6.37
Small Value	941	9.73	1920.67	5.96	3.94	2.85	6.14	6.14
Small Growth	473	3.95	332.28	0.50	-2.02	1.50	5.96	5.96
Small Core	350	8.54	136.96	4.22	1.72	2.98	5.20	5.20
Small Core Value	274	5.89	202.36	5.95	3.87	2.93	3.92	3.92
Small Core Growth	167	2.65	51.29	0.58	-2.56	2.23	6.60	6.60
Micro	800	5.13	159.14	4.49	2.80	2.13	8.48	8.48
Micro Value	667	3.83	214.81	5.98	4.05	2.74	9.83	9.83
Micro Growth	306	1.30	56.96	0.33	-0.83	-0.05	4.58	4.58
Prime	1,000	97.74	1077.69	5.25	4.71	4.08	8.02	8.02
Prime Value	746	48.12	1391.11	7.92	7.98	5.40	8.53	8.53
Prime Growth	527	49.62	781.89	2.78	1.74	2.79	7.43	7.43

Source: Nomura

Data publication services

Data for the Russell/Nomura Japan Equity Indexes can be obtained via the following channels.

Index values are published in the following media:

- Bloomberg (RNJI)
- Jiji (SQ21, SQ22, SQ23, SQ24)
- QUICK (NRIJ500–503, 510–517)
- Reuters (FRCNRI01, FRCNRI02, FRCNRI03, FRCNRI04)
- Our website (<http://qr.nomura.co.jp/en/frcnri/index.html>)

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- Bloomberg (RNPJ <INDEX>)
- Jiji (RT14 or RNPF/2)
- QUICK (140)
- Reuters (.JRN)
- Our website (<http://qr.nomura.co.jp/en/frcnri/index.html>)

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- Reuters (.JRNSC)

More detailed data

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For information, contact:

Nomura Research Institute
Investment Information Systems Business Department
+81-45-277-9260
e-mail: ids-sales@nri.co.jp

Rule book:

Russell/Nomura Japan Equity Indexes rulebook

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Appendix A-1

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STOCKS

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SECTORS

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Explanation of Nomura's equity research rating system in Japan and Asia ex-Japan

STOCKS

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