

## Calculation of Russell/Nomura Japan Indexes in relation to the gratis allotment of shares by NSD CO., LTD.(9759)

NSD CO., LTD. (9759) will conduct the gratis allotment of shares according to the schedule below. Russell/Nomura Japan Indexes will be calculated as follows in light of the allotment.

### 1. The outline of the gratis allotment of shares

The shares held by NSD CO., LTD.(9759) will be delivered to the shareholders in the allotment. The allotment ratio is 0.1 share for 1 common share. The schedule is as follows.

The day before Ex-rights	February 24, 2015
Ex-rights date	February 25, 2015
Record date	February 28, 2015 (in effect, February 27, 2015)
Effective date	March 1, 2015
Method of allotment	Each shareholder will receive one-tenth additional share currently held by NSD for each share owned. ※The share price of NSD will be lowered based on the allotment ratio.

### 2. Calculation of Russell/Nomura Japan Indexes in relation to the gratis allotment of shares by NSD CO., LTD. (9759)

The number of shares delivered by NSD CO., LTD. for the allotment will be reflected to the company's stable shareholding ratio<sup>1</sup> on Wednesday, February 25, 2015, the ex-rights date.

However, there will be no adjustment to the base market capitalization of NSD CO., LTD. regardless of this corporate action and the change in the stable shareholding ratio.

Base market capitalization	No change in base market capitalization due to this corporate action and the change in the stable shareholding ratio
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<sup>1</sup>Refer to the link below for stable shareholdings.

[HTTP://QR.NOMURAHOLDINGS.COM/QR/FRCNRI/REVISION\\_SSR2015\\_E.CSV](http://qr.nomuraholdings.com/qr/frcnri/revision_ssr2015_e.csv)