

September 5, 2024

Calculation of Russell/Nomura Japan Equity Indexes in relation to the Scheduled Spin-off by MELCO HOLDINGS INC. (6676)

MELCO HOLDINGS INC. (6676, hereinafter “MELCO HD”) is scheduled to conduct a spin-off with ex-rights date set for September 27, 2024, and record date for distribution set for September 30, 2024.

The following outlines the spin-off and the calculation of Russell/Nomura Japan Equity Indexes.

1. The outline of the spin-off

MELCO HD is planning a spin-off in which the shares of its subsidiary Shimadaya Corporation (250A, hereafter "Shimadaya") will be distributed to its own shareholders as dividend. Shimadaya will no longer be a consolidated subsidiary of MELCO HD once the spin-off is conducted. The stock of Shimadaya, will be listed on Tokyo Stock Exchange.

Allotment Ratio	1: 1 (1 share of MELCO HD for 1 share of Shimadaya)
Ex-rights Date	September 27, 2024 (Fri.)
Record Date	September 30, 2024 (Mon.)
Effective Date	October 1, 2024 (Tue.)
Listing Date (Shimadaya)	October 1, 2024 (Tue.)

2. Calculation of Russell/Nomura Japan Equity Indexes in relation to the spin-off

Shimadaya will be added to Russell/Nomura Japan Equity Indexes from October 1, 2024. Value/Growth probability, Size and the Stable Shareholdings Ratio of Shimadaya will be the same as those of MELCO HD as of October 1, 2024, and the sector classification will be designated as "Foods" in accordance with the listing market criteria¹.

MELCO HD will continue to be a constituent of Russell/Nomura Japan Equity Indexes. There will be no changes to the conditions for MELCO HD's inclusion in the index related to this spin-off. Only adjustments to the base market capitalization, as specified in the rulebook, will be made. This adjustment will maintain the continuity of the index value. Therefore, please note that the changes

¹ Once details are confirmed, the addition of Shimadaya will be announced on the following URL.
<http://qr.nomuraholdings.com/QR/FRCNRI/constituents.html>

to the Stable Shareholding Ratio conducted during the spin-off of Koshidaka Holdings (2157)² will not apply to MELCO HD.

Please note that this information is based on the public disclosure at the time and may differ from the current situation. For the latest updates, please check the public disclosures of each company or announcements from the Tokyo Stock Exchange.

Any updates regarding “2.Calculation of Russell/Nomura Japan Equity Indexes in relation to the spin-off” will be provided on [our website](#).

Contact

Nomura Fiduciary Research & Consulting Co., Ltd.

Index Services Department

idx_mgr@nfrco.jp

² Regarding the Calculation of Russell/Nomura Japan Indexes in relation to the scheduled spin-off by KOSHIDAKA HOLDINGS Co., LTD., please refer to the announcement published on February 13, 2020 (http://qr.nomuraholdings.com/en/frcnri/docs/20200213_KOSHIDAKA_e.pdf).