Glossary (Fixed Income)

13 March 2019

Fixed Income Index Glossary

Key items	Definition
基準日 **Base date**	The date of an initial value for the index.
基準値 **Base index value**	An index value at the inception of the index.
元本累積投資収益指数 **Capital investment return index/Capital Index**	An index value reflects price return.
みなし格付 **Deemed rating**	For bonds that are not rated by a rating agency, the classification may refer to a rating considered equivalent to one assigned to other debt from the same issuer, provided that it has the same credit characteristics including , collateral, bond indenture, credit enhancements and so on.
財投機関債 **FILP agency bonds**	Bonds issued by FLIP (Fiscal Investment and Loan Program agencies) which are established under a special law of Japan and not listed in the stock exchange.
最高格付 **Highest rating**	The highest rating assigned by 4 rating agencies(R&I, JCR, Moody's and S&P).
インデックス・ポートフォリオ **Index portfolio**	A portfolio comprised in compliance with the index rules.
JS プライス **JS Price**	Bond prices that are provided jointly by the four Institutions, Nikkei Inc., Financial Technology Research Institute, Nomura Research Institute, Ltd., and Nomura Securities Co., Ltd. The further information is described in "Index Calculation Policy".
最低格付 **Lowest rating**	The lowest rating assigned 4 by rating agencies(R&I, JCR, Moody's and S&P).
野村證券評価・算定時価 **Nomura Price**	Bond prices calculated and valued by Global Markets Division of Nomura Securities. The further information is described in "Index Calculation Policy".
ポートフォリオ確定日 **Portfolio determination date**	The date on which scheduled reconstitution should be conducted in accordance with the index rules.
公表開始日 **Publication start date**	The date on which the index value is started to be publicized.

定期入替 **Scheduled reconstitution**	Periodic reconstitution of portfolio constituents in accordance with the criteria for inclusion/exclusion in the indices.
定期入替基準日 **Scheduled reconstitution base date**	The date by which disclosed information available is used for the scheduled portfolio reconstitution.
定期入替日 **Scheduled reconstitution date**	The date on which the scheduled reconstitution is implemented.
セクター別インデックス **Sub-index by sectors**	Sub-index which is subdivided by sectors (e.g., government, municipals, corporate, etc.).
業種別インデックス **Sub-index portfolio by industry**	Sub-index classified by industry, which is based on 34 industry classifications (i.e. the TSE 33 industry classifications and “FLIP Agency bond and others”).
格付別インデックス **Sub-index portfolio by rating**	Sub-index which reflects individual issue ratings and deemed ratings.
残存年数別インデックス **Sub-index portfolio by term to maturity**	Sub-index which is classified on the basis of term to maturity.
累積投資収益指数 **Total investment return index/Total Index**	Index value that measures the aggregated return of capital return and income return for the period from the inception.
臨時入替 **Unscheduled reconstitution**	It is an incidental reconstitution which is implemented between the portfolio determination date and the last business day of the month, in order to reflect events which may affect the integrity of the index, such as debt default or fully early redemption.