

Nomura publishes Nomura Japan Equity High Dividend 70, Net Total Return US Dollar Hedged Index

Tokyo, January 16, 2015—Nomura Securities Co., Ltd., a wholly owned subsidiary of Nomura Holdings, Inc., today announced that it has published a new index named the Nomura Japan Equity High Dividend 70, Net Total Return US Dollar Hedged Index.

The index indicates performance based on investing in the underlying index on a US dollar basis while hedging currency risk. The amount hedged at the end of each month is calculated by the investment balance at the end of each month using one-month forward USD/JPY transactions. The yen-denominated underlying index of the index is the Net Total Return Index of the Nomura Japan Equity High Dividend 70 published in 2012 which is an equal-weighted index comprising 70 Japanese stocks with high dividend yields.

The Net Total Return Index reinvests dividends after tax. Because the index values are calculated in accordance with tax rates applied to nonresidents in Japan, it enables foreign investors to realize a high dividend strategy on Japanese equities while hedging currency risk at low cost. In order to accommodate operating businesses of the index-related products, the index is constructed solely with investable stocks in accordance with its objective constructing rules.

The index is calculated by Nomura. The index value and rulebook are available at:

<http://qr.nomuraholdings.com/en/nhdiv/index.html>

Nomura will continue to provide products and services that meet investors' needs by developing financial products linked with the index.

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